

| Counterparty                           | Country of Domicile | ARLINCLOSE RECOMMENDS       |                      | FITCH RATINGS |           |           |         |         | MOODY'S RATINGS |           |                        |         | STANDARD & POOR'S RATINGS |           |         | Banking Group        | Accepts Deposits | Notes               |
|--|---------------------|-----------------------------|----------------------|---------------|-----------|-----------|---------|---------|-----------------|-----------|------------------------|---------|---------------------------|-----------|---------|----------------------|------------------|---------------------|
|  |                     | Maximum Deposit/CD Duration | Repo & Covered Bonds | Short-term    | Long-term | Viability | Support | Outlook | Short-term      | Long-term | Baseline Credit Assess | Outlook | Short-term                | Long-term | Outlook |                      |                  |                     |
| <b>UNITED KINGDOM - BANKS</b>          |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| BANK OF SCOTLAND PLC                   | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  | Lloyds Banking Group | Yes              | Ringfenced bank     |
| LLOYDS BANK PLC                        | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  | Barclays Group       | Yes              | Ringfenced bank     |
| BARCLAYS BANK PLC                      | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | baa2                   | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              | Non-ringfenced bank |
| BARCLAYS BANK UK PLC                   | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  | Svenska HB           | Yes              | Ringfenced bank     |
| HANDELSBANKEN PLC                      | GB                  | 35 days                     | -                    | F1+           | AA        |           |         | STABLE  |                 |           |                        |         | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| HSBC BANK PLC                          | GB                  | 35 days                     | Yes                  | F1+           | AA-       | a         |         | STABLE  | P-1             | A1        | baa3                   | STABLE  | A-1                       | A+        | STABLE  | HSBC Group           | Yes              | Non-ringfenced bank |
| HSBC UK BANK PLC                       | GB                  | 35 days                     | Yes                  | F1+           | AA-       | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              | Ringfenced bank     |
| NATIONAL WESTMINSTER BANK              | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  | NatWest Group        | Yes              | Ringfenced bank     |
| NATWEST MARKETS PLC                    | GB                  | 35 days                     | Yes                  | F1            | A+        |           |         | STABLE  | P-1             | A1        | baa3                   | STABLE  | A-1                       | A         | STABLE  |                      | Yes              | Non-ringfenced bank |
| ROYAL BANK OF SCOTLAND PLC/T           | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | (P)P-1          | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  | Santander            | Yes              | Ringfenced bank     |
| SANTANDER UK PLC                       | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | baa1                   | STABLE  | A-1                       | A         | STABLE  |                      | Yes              | Ringfenced bank     |
| STANDARD CHARTERED BANK                | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | baa2                   | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| <b>UK: BUILDING SOCIETIES</b>          |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| NATIONWIDE BUILDING SOCIETY            | GB                  | 35 days                     | Yes                  | F1            | A+        | a         |         | STABLE  | P-1             | A1        | a3                     | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| <b>UK: LOCAL AUTHORITIES</b>           |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| ABERDEEN CITY COUNCIL                  | GB                  | 2 years +                   | -                    |               |           |           |         |         |                 |           | A2                     | baa1    | STABLE                    |           |         |                      |                  |                     |
| CORNWALL COUNCIL                       | GB                  | 2 years +                   | -                    |               |           |           |         |         |                 |           | A1                     | a3      | STABLE                    |           |         |                      |                  |                     |
| GREATER LONDON AUTHORITY               | GB                  | 2 years +                   | -                    |               |           |           |         |         |                 |           |                        |         | A-1+                      | AA        | STABLE  |                      |                  |                     |
| LANCASHIRE COUNTY COUNCIL              | GB                  | 2 years +                   | -                    |               |           |           |         |         |                 |           | A2                     | baa2    | STABLE                    |           |         |                      |                  |                     |
| NORTH LONDON WASTE AUTHORITY           | GB                  | 2 years +                   | -                    |               |           |           |         |         |                 |           | A1                     | a3      | STABLE                    |           |         |                      |                  |                     |
| SUTTON LONDON BOROUGH OF               | EN                  | 2 years +                   | -                    |               |           |           |         |         |                 |           | A1                     | a3      | STABLE                    |           |         |                      |                  |                     |
| TRANSPORT FOR LONDON                   | GB                  | 1 year                      | -                    | F1+           | AA-       |           | NEG     |         | P-2             | A3        | baa2                   | POS     | A-1                       | A+        | POS     |                      |                  |                     |
| <b>UK: OTHER INSTITUTIONS</b>          |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| LCR FINANCE PLC                        | EN                  | 10 years                    | -                    |               | AA-       |           | NEG     |         |                 |           | Aa3                    | STABLE  |                           | AA        |         |                      |                  |                     |
| NETWORK RAIL INFRASTRUCTURE            | GB                  | 10 years                    | -                    |               | AA-       |           | NEG     |         | P-1             |           | Aa3                    | STABLE  |                           |           |         |                      |                  |                     |
| UNITED KINGDOM                         | GB                  | 50 years                    | -                    | F1+u          | AA-u      |           | NEG     |         |                 |           | Aa3                    | STABLE  | A-1+u                     | AAu       | STABLE  |                      | Yes              |                     |
| UNITED KINGDOM                         | GB                  | 50 years                    | -                    | F1+u          | AA-u      |           | NEG     |         |                 |           | Aa3                    | STABLE  | A-1+u                     | AAu       | STABLE  |                      | Yes              |                     |
| WELLCOME TRUST FINANCE PLC             | GB                  | 15 years                    | -                    |               |           |           |         |         |                 |           | Aaa                    | STABLE  |                           | AAA       | STABLE  |                      |                  |                     |
| <b>AUSTRALIA</b>                       |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| AUST AND NZ BANKING GROUP              | AU                  | 35 days                     | -                    | F1+u          | AAAu      |           |         | STABLE  |                 |           | Aaa                    | STABLE  | A-1+u                     | AAAu      | STABLE  |                      | Yes              |                     |
| COMMONWEALTH BANK OF AUSTRAL           | AU                  | 35 days                     | Yes                  | F1            | A+        | a+        |         | STABLE  | P-1             | Aa3       | a2                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| NATIONAL AUSTRALIA BANK LTD            | AU                  | 35 days                     | Yes                  | F1            | A+        | a+        |         | STABLE  | P-1             | Aa3       | a2                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| WESTPAC BANKING CORP                   | AU                  | 35 days                     | -                    | F1            | A+        | a+        |         | STABLE  | P-1             | Aa3       | a2                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| <b>AUSTRIA</b>                         |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| OESTERREICHISCHE KONTROLLBAN           | AS                  | 10 years                    | -                    | F1+u          | AA+u      |           | NEG     |         | P-1             | Aa1       |                        | STABLE  | A-1+                      | AA+       | STABLE  |                      | Yes              | "OKB"               |
| <b>CANADA</b>                          |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| BANK OF MONTREAL                       | CA                  | 35 days                     | Yes                  | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa2       | a3                     | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| BANK OF NOVA SCOTIA                    | CA                  | 35 days                     | Yes                  | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa2       | a3                     | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| CAN IMPERIAL BK OF COMMERCE            | CA                  | 35 days                     | Yes                  | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa2       | a3                     | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| EXPORT DEVELOPMENT CANADA              | CA                  | 10 years                    | -                    |               |           |           |         |         | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                      | Yes              |                     |
| NATIONAL BANK OF CANADA                | CA                  | 35 days                     | -                    | F1+           | AA-       | a+        |         | STABLE  | P-1             | Aa3       | baa1                   | POS     | A-1                       | A         | STABLE  |                      | Yes              |                     |
| ROYAL BANK OF CANADA                   | CA                  | 35 days                     | Yes                  | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa1       | a2                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| TORONTO-DOMINION BANK                  | CA                  | 35 days                     | Yes                  | F1+u          | AAu       | aa-u      |         | STABLE  | P-1             | Aa1       | a1                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| <b>DENMARK</b>                         |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| KOMMUNEKREDIT                          | DE                  | 10 years                    | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+u                     | AAAu      | STABLE  |                      |                  |                     |
| <b>FINLAND</b>                         |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| MUNICIPALITY FINANCE PLC               | FI                  | 10 years                    | -                    | F1+           | AA+       |           |         | STABLE  | P-1             | Aa1       |                        | STABLE  | A-1+                      | AA+       | STABLE  |                      | Yes              |                     |
| NORDEA BANK ABP                        | FI                  | 35 days                     | -                    | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa3       | a3                     | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| OP CORPORATE BANK PLC                  | FI                  | 35 days                     | -                    |               |           |           |         |         | P-1             | Aa3       | baa2                   | STABLE  | A-1+                      | AA-       | STABLE  |                      | Yes              |                     |
| <b>GERMANY</b>                         |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
| BAYERISCHE LANDESBANK                  | GE                  | 35 days                     | -                    | F1            | A         | bbb+      |         | STABLE  | P-1             | Aa3       | baa2                   | POS     | NR                        | NR        |         | Yes                  | "BayernLB"       |                     |
| DZ BANK AG DEUTSCHE ZENTRAL-           | GE                  | 35 days                     | -                    | F1+           | AA        |           |         | STABLE  | P-1             | Aa2       | baa2                   | STABLE  | A-1                       | A+        | STABLE  |                      | Yes              |                     |
| FMS WERTMANAGEMENT                     | GE                  | 25 years                    | -                    |               |           |           |         |         | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                      | Yes              |                     |
| KREDITANSTALT FUER WIEDERAUFBRAU (KFV) | GE                  | 25 years                    | -                    | F1+u          | AAAu      |           |         | STABLE  | P-1             |           |                        | STABLE  | A-1+                      | AAA       | STABLE  |                      |                  | "KfW"               |
| LANDESBANK BADEN-WUERTEMBERG           | GE                  | 35 days                     | -                    | F1            | A         | bbb+      |         | STABLE  | P-1             | Aa3       | baa2                   | STABLE  | NR                        | NR        |         |                      |                  | "LBBW"              |
| LANDESBANK HESSEN-THURINGEN            | GE                  | 35 days                     | -                    | F1+           | AA-       |           |         | STABLE  | P-1             | Aa3       | baa2                   | STABLE  | NR                        | NR        |         | Yes                  | "Helaba"         |                     |
| LANDESKRED BADEN-WUERTT FOER           | GE                  | 25 years                    | -                    | F1+u          | AAAu      |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AA+       | POS     |                      | Yes              | "L-Bank"            |
| LANDWIRTSCHAFTLICHE RENTENBA           | GE                  | 25 years                    | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                      | Yes              | "Rentenbank"        |
| <b>IRELAND</b>                         |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                      |                  |                     |
|  | IR                  |                             | -                    | F1+           | AA-       |           |         | POS     | P-1             | Aa3       |                        | STABLE  | A-1+                      | AA        | STABLE  |                      |                  |                     |

| Counterparty   | Country of Domicile | ARLINCLOSE RECOMMENDS       |                      | FITCH RATINGS |           |           |         |         | MOODY'S RATINGS |           |                        |         | STANDARD & POOR'S RATINGS |           |         | Banking Group    | Accepts Deposits | Notes        |
|--|---------------------|-----------------------------|----------------------|---------------|-----------|-----------|---------|---------|-----------------|-----------|------------------------|---------|---------------------------|-----------|---------|------------------|------------------|--------------|
|  |                     | Maximum Deposit/CD Duration | Repo & Covered Bonds | Short-term    | Long-term | Viability | Support | Outlook | Short-term      | Long-term | Baseline Credit Assess | Outlook | Short-term                | Long-term | Outlook |                  |                  |              |
| NETHERLANDS  | NE                  | -                           | -                    | F1+u          | AAAu      |           |         | STABLE  | P-1u            | Aaa       |                        | STABLE  | A-1+u                     | AAAu      | STABLE  |                  |                  |              |
| BNG BANK NV  | NE                  | 5 years                     | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       | a1                     | STABLE  | A-1+                      | AAA       | STABLE  |                  | Yes              |              |
| COOPERATIEVE RABOBANK UA   | NE                  | 35 days                     | -                    | F1+           | AA-       | a+        |         | STABLE  | P-1             | Aa2       | a3                     | STABLE  | A-1                       | A+        | STABLE  |                  | Yes              | "Rabobank"   |
| NEDERLANDSE WATERSCHAPSBANK  | NE                  | 5 years                     | -                    |               |           |           |         |         | P-1             | Aaa       | a1                     | STABLE  | A-1+                      | AAA       | STABLE  |                  | Yes              |              |
| NORWAY   | NO                  | -                           | -                    | F1+u          | AAAu      |           |         | STABLE  |                 | Aaa       |                        | STABLE  | A-1+u                     | AAAu      | STABLE  |                  |                  |              |
| KOMMUNALBANKEN AS  | NO                  | 5 years                     | -                    |               |           |           |         |         | P-1             | Aaa       | a1                     | STABLE  | A-1+                      | AAA       | STABLE  |                  | Yes              |              |
| SINGAPORE  | SI                  | -                           | -                    | F1+u          | AAAu      |           |         | STABLE  |                 | Aaa       |                        | STABLE  | A-1+u                     | AAAu      | STABLE  |                  |                  |              |
| DBS BANK LTD   | SI                  | 35 days                     | Yes                  | F1+           | AA-       | aa-       |         | STABLE  | P-1             | Aa1       | a1                     | STABLE  | A-1+                      | AA-       | STABLE  |                  | Yes              |              |
| OVERSEA-CHINESE BANKING CORP   | SI                  | 35 days                     | Yes                  | F1+           | AA-       | aa-       |         | STABLE  | P-1             | Aa1       | a1                     | STABLE  | A-1+                      | AA-       | STABLE  |                  | Yes              |              |
| UNITED OVERSEAS BANK LTD   | SI                  | 35 days                     | Yes                  | F1+           | AA-       | aa-       |         | STABLE  | P-1             | Aa1       | a1                     | STABLE  | A-1+                      | AA-       | STABLE  |                  | Yes              |              |
| SWEDEN   | SW                  | -                           | -                    | F1+u          | AAAu      |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+u                     | AAAu      | STABLE  |                  |                  |              |
| SVENSKA HANDELSBANKEN-A SHS  | SW                  | 35 days                     | -                    | F1+           | AA+       | aa        |         | STABLE  | P-1             | Aa2       | a2                     | NEG     | A-1+                      | AA-       | STABLE  | Svenska HB       |                  |              |
| SVENSK EXPORTKREDIT AB   | SW                  | 5 years                     | -                    |               |           |           |         |         | P-1             | Aa1       | a2                     | STABLE  | A-1+                      | AA+       | STABLE  |                  |                  |              |
| UNITED STATES OF AMERICA   | US                  | -                           | -                    | F1+u          | AA+u      |           |         | STABLE  |                 | Aaa       |                        | NEG     | A-1+u                     | AA+u      | STABLE  |                  |                  |              |
| NORTHERN TRUST CO  | US                  | 35 days                     | -                    | F1+           | AA        | aa-       |         | STABLE  | P-1             | Aa1       | a1                     | STABLE  | A-1+                      | AA-       | STABLE  |                  |                  |              |
| SUPRANATIONAL  |                     |                             |                      |               |           |           |         |         |                 |           |                        |         |                           |           |         |                  |                  |              |
| COUNCIL OF EUROPE DEVELOPMENT BANK (CEDB)                              | FR                  | 15 years                    | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |
| EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD)                | GB                  | 25 years                    | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |
| EUROPEAN INVESTMENT BANK (EIB)   | LX                  | 25 years                    | -                    | F1+           | AAA       |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |
| INTER-AMERICAN DEVELOPMENT BANK (IADB)                                 | US                  | 25 years                    | -                    | F1+u          | AAAu      |           |         | STABLE  | (P)P-1          | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |
| INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (THE WORLD BANK) | US                  | 25 years                    | -                    | F1+u          | AAAu      |           |         | STABLE  | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  | World Bank Group |                  | "World Bank" |
| INTERNATIONAL FINANCE CORP   | US                  | 25 years                    | -                    |               |           |           |         |         | (P)P-1          | (P)Aaa    |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |
| NORDIC INVESTMENT BANK (NIB)   | FI                  | 25 years                    | -                    |               |           |           |         |         | P-1             | Aaa       |                        | STABLE  | A-1+                      | AAA       | STABLE  |                  |                  |              |